

WEST VIRGINIA FAIR PLAN

EXHIBIT 1

Statement of Assets, Liabilities and Members' Equity At December 31, 2003

	<u>LEDGER ASSETS</u>	<u>ASSETS NOT ADMITTED</u>	<u>NET ADMITTED ASSETS</u>
<u>ASSETS</u>			
Cash	629,543.91	0.00	629,543.91
Investments	65,166.49	0.00	65,166.49
Due from Participating Members	0.00	0.00	0.00
Accrued Investment Income	0.00	0.00	0.00
Premiums Receivable	8,764.39	3,479.99	5,284.40
Other Receivables	0.00	0.00	0.00
Pre-paid Premium Tax	0.00	0.00	0.00
Pre-paid Expenses	0.00	0.00	0.00
Furniture & Equipment	0.00	0.00	0.00
Data Processing Equipment	0.00	0.00	0.00
Other Assets	0.00	0.00	0.00
TOTAL ASSETS	<u>703,474.79</u>	<u>3,479.99</u>	<u>699,994.80</u>
<u>LIABILITIES</u>			
Unpaid Losses (Incl. I.B.N.R.)			46,500.00
Unpaid Loss Adjustment Expenses			4,518.00
Unpaid Underwriting Expenses			12,207.00
Unpaid Post Retirement Benefits			50,164.00
Unearned Premiums			399,000.00
Unearned Advance Premiums			5,313.00
Claims Checks Payable			156,045.98
Amounts Withheld for Accounts of Others			(3,165.55)
Unpaid Premium Tax			11,321.58
TOTAL LIABILITIES			<u>681,904.01</u>
<u>MEMBERS' EQUITY</u>			
Members' Equity (Deficit)			<u>18,090.79</u>
			<u>699,994.80</u>

WEST VIRGINIA FAIR PLAN

EXHIBIT 2

Income Statement for the Quarter and Year to Date Ending December 31, 2003

	<u>Quarter</u> 10/01/ - 12/31/2003	<u>Year</u> 01/01/ - 12/31/2003
<u>UNDERWRITING INCOME</u>		
Premiums Written	205,411.00	729,629.00
Change in Unearned Premiums	(29,027.00)	(127,579.00)
Premiums Earned	<u>176,384.00</u>	<u>602,050.00</u>
<u>DEDUCTIONS</u>		
Losses Incurred	79,123.55	275,294.21
Loss Adjustment Expenses Incurred	(16,206.77)	21,809.80
Other Underwriting Expenses Incurred	58,562.28	206,879.18
Post Retirement Benefits Incurred	6,450.29	27,408.43
Premium Tax Incurred	9,090.83	32,290.30
Total Underwriting Deductions	<u>137,020.18</u>	<u>563,681.92</u>
Net Underwriting Profit or Loss	39,363.82	38,368.08
<u>OTHER INCOME OR OUTGO</u>		
Net Investment Income	47.53	264.90
Other Income	(105.42)	(383.73)
Premiums/Assessments Charged-Off	(396.29)	(1,525.71)
Total Other Income or Outgo	<u>(454.18)</u>	<u>(1,644.54)</u>
Net Result of Operations	38,909.64	36,723.54
<u>EQUITY ACCOUNT</u>		
Beginning Members' Equity	(21,931.27)	(17,877.62)
Net Result of Operations	38,909.64	36,723.54
Change in Assets Not Admitted	1,112.42	(755.13)
Assessment of Policy Year 2001	0.00	0.00
	<u>18,090.79</u>	<u>18,090.79</u>
MEMBERS' EQUITY (DEFICIT)	<u>18,090.79</u>	<u>18,090.79</u>

WEST VIRGINIA FAIR PLAN

EXHIBIT 3

Reconciliation of Ledger Assets As of December 31, 2003

INCREASE IN LEDGER ASSETS

Premiums Written	729,629.00
Other Income	0.00
Investment Income	264.90
Unearned Advance Premiums	1,684.00
Amounts Withheld for Accounts of Others	0.00
Claims Checks Payable	125,033.17
Premiums/Assessments Charged-Off	0.00
Assessment of Policy Year 2001	0.00
TOTAL	856,611.07

DECREASE IN LEDGER ASSETS

Other Income	383.73
Losses Paid	312,294.21
Loss Adjustment Expenses Paid	37,325.80
Other Expenses Paid	235,256.21
Unearned Advance Premiums	0.00
Amounts Withheld for Accounts of Others	3,658.40
Claims Checks Payable	0.00
Premiums/Assessments Charged-Off	1,525.71
TOTAL	590,444.06

Increase(Decrease) in Ledger Assets	266,167.01
Ledger Assets at 12-31-2002	437,307.78
Ledger Assets at 12-31-2003	<u>703,474.79</u>

WEST VIRGINIA FAIR PLAN

EXHIBIT 4

Statement of Expenses Incurred For the Year Ending December 31, 2003

	<u>Loss Adj. Expenses</u>	<u>Acquisition Expenses</u>	<u>Inspection Expenses</u>	<u>General Expenses</u>	<u>TOTAL</u>
Claim Adjustment Services	23,200.11	0.00	0.00	0.00	23,200.11
Commissions	0.00	73,131.30	0.00	0.00	73,131.30
Boards, Bureaus & Associations	1,562.79	578.20	0.00	2,884.07	5,025.06
Salaries	7,165.00	25,381.96	0.00	12,165.32	44,712.28
Employee Relations & Welfare	2,030.15	5,135.87	0.00	5,453.55	12,619.57
Insurance	14.56	282.61	0.00	431.04	728.21
Travel & Travel Items	1,588.35	1,504.93	0.00	2,183.62	5,276.90
Rent & Rent Items	501.29	3,978.57	0.00	2,387.14	6,867.00
Equipment	53.51	799.72	0.00	1,822.31	2,675.54
Printing & Stationery	34.03	775.49	0.00	892.22	1,701.74
Postage, Telephone, & Telegraph	109.32	2,781.61	0.00	1,013.22	3,904.15
Legal & Auditing	252.37	6,714.72	0.00	5,651.25	12,618.34
Payroll Taxes	633.75	2,078.19	0.00	996.05	3,707.99
Premium Taxes	0.00	0.00	0.00	29,294.60	29,294.60
State & Local Insurance Taxes	0.00	0.00	0.00	50.00	50.00
Miscellaneous	180.57	1,327.16	0.00	7,520.55	9,028.28
Advertising	0.00	0.00	0.00	0.00	0.00
Inspections, Surveys & Reports	0.00	0.00	38,040.94	0.00	38,040.94
TOTAL Expenses Paid	37,325.80	124,470.33	38,040.94	72,744.94	272,582.01
ADD: Unpaid Expenses Current Year	4,518.00	19,913.00	3,935.00	49,844.58	78,210.58
Deduct: Unpaid Expenses Prior Year	20,034.00	11,173.00	1,210.00	29,987.88	62,404.88
Expenses Incurred	21,809.80	133,210.33	40,765.94	92,601.64	288,387.71

WEST VIRGINIA FAIR PLAN

EXHIBIT 5A

Members' Account by Policy Year For the Quarter Ending December 31, 2003

	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>TOTAL</u>
Premiums Written	205,411.00	0.00	0.00	205,411.00
Other Income	(105.42)	0.00	0.00	(105.42)
Investment Income Received	47.53	0.00	0.00	47.53
Subtotal	205,353.11	0.00	0.00	205,353.11
 <u>EXPENSES PAID:</u>				
Losses	69,227.94	139,733.61	0.00	208,961.55
Loss Adjustment Expenses	2,384.83	10,590.40	0.00	12,975.23
Other Underwriting Expenses	34,538.07	0.00	0.00	34,538.07
Premium Tax	9,062.00	63.72	0.00	9,125.72
Commissions	20,020.50	0.00	0.00	20,020.50
Premiums/Assessments Charged-off	391.22	5.07	0.00	396.29
Subtotal	135,624.56	150,392.80	0.00	286,017.36
 BALANCE DUE COMPANIES	 69,728.55	 (150,392.80)	 0.00	 (80,664.25)
 <u>DEDUCT:</u>				
Prior Investment Income Accrued	0.00	0.00	0.00	0.00
Prior Non-Admitted Assets	(4,592.41)	0.00	0.00	(4,592.41)
Subtotal	(4,592.41)	0.00	0.00	(4,592.41)
 <u>ADD:</u>				
Current Investment Income Accrued	0.00	0.00	0.00	0.00
Current Non-Admitted Assets	(3,479.99)	0.00	0.00	(3,479.99)
Subtotal	(3,479.99)	0.00	0.00	(3,479.99)
 EQUITY IN ASSETS OF UNDERWRITING ASSOCIATION	 70,840.97	 (150,392.80)	 0.00	 (79,551.83)
 <u>DEDUCT:</u>				
Current Unearned Premiums	399,000.00	0.00	0.00	399,000.00
Current Unpaid Losses (Incl. I.B.N.R.)	46,500.00	0.00	0.00	46,500.00
Current Unpaid Underwriting Expenses	12,207.00	0.00	0.00	12,207.00
Current Unpaid Post Retirement Benefits	50,164.00	0.00	0.00	50,164.00
Current Unpaid Loss Adjustment Expenses	4,518.00	0.00	0.00	4,518.00
Current Unpaid Premium Tax	11,249.70	71.88	0.00	11,321.58
Subtotal	523,638.70	71.88	0.00	523,710.58
 <u>ADD:</u>				
Prior Unearned Premiums	351,743.00	18,230.00	0.00	369,973.00
Prior Unpaid Losses (Incl. I.B.N.R.)	30,900.00	145,438.00	0.00	176,338.00
Prior Unpaid Underwriting Expenses	7,952.00	0.00	0.00	7,952.00
Prior Unpaid Post Retirement Benefits	43,965.00	0.00	0.00	43,965.00
Prior Unpaid Loss Adjustment Expenses	5,905.00	27,795.00	0.00	33,700.00
Prior Unpaid Premium Tax	11,292.75	63.72	0.00	11,356.47
Subtotal	451,757.75	191,526.72	0.00	643,284.47
 Assessment of Policy Year 2001	 0.00	 0.00	 0.00	 0.00
 NET CHANGE IN MEMBERS' EQUITY	 (1,039.98)	 41,062.04	 0.00	 40,022.06

WEST VIRGINIA FAIR PLAN

EXHIBIT 5B

Members' Account by Policy Year Year to Date Ending December 31, 2003

	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>TOTAL</u>
Premiums Written	713,940.00	15,689.00	0.00	729,629.00
Other Income	(383.73)	0.00	0.00	(383.73)
Investment Income Received	264.90	0.00	0.00	264.90
Subtotal	713,821.17	15,689.00	0.00	729,510.17
 <u>EXPENSES PAID:</u>				
Losses	69,227.94	237,672.38	5,393.89	312,294.21
Loss Adjustment Expenses	5,224.11	31,518.62	583.07	37,325.80
Other Underwriting Expenses	121,076.31	11,754.00	0.00	132,830.31
Premium Tax	20,135.20	9,091.58	67.82	29,294.60
Commissions	71,562.40	1,568.90	0.00	73,131.30
Premiums/Assessments Charged-off	1,424.40	101.31	0.00	1,525.71
Subtotal	288,650.36	291,706.79	6,044.78	586,401.93
 BALANCE DUE COMPANIES	 425,170.81	 (276,017.79)	 (6,044.78)	 143,108.24
 <u>DEDUCT:</u>				
Prior Investment Income Accrued	0.00	0.00	0.00	0.00
Prior Non-Admitted Assets	0.00	(2,724.86)	0.00	(2,724.86)
Subtotal	0.00	(2,724.86)	0.00	(2,724.86)
 <u>ADD:</u>				
Current Investment Income Accrued	0.00	0.00	0.00	0.00
Current Non-Admitted Assets	(3,479.99)	0.00	0.00	(3,479.99)
Subtotal	(3,479.99)	0.00	0.00	(3,479.99)
 EQUITY IN ASSETS OF UNDERWRITING ASSOCIATION	 421,690.82	 (273,292.93)	 (6,044.78)	 142,353.11
 <u>DEDUCT:</u>				
Current Unearned Premiums	399,000.00	0.00	0.00	399,000.00
Current Unpaid Losses (Incl. I.B.N.R.)	46,500.00	0.00	0.00	46,500.00
Current Unpaid Underwriting Expenses	12,207.00	0.00	0.00	12,207.00
Current Unpaid Post Retirement Benefits	50,164.00	0.00	0.00	50,164.00
Current Unpaid Loss Adjustment Expenses	4,518.00	0.00	0.00	4,518.00
Current Unpaid Premium Tax	11,249.70	71.88	0.00	11,321.58
Subtotal	523,638.70	71.88	0.00	523,710.58
 <u>ADD:</u>				
Prior Unearned Premiums	0.00	271,421.00	0.00	271,421.00
Prior Unpaid Losses (Incl. I.B.N.R.)	0.00	73,500.00	10,000.00	83,500.00
Prior Unpaid Underwriting Expenses	0.00	10,544.00	0.00	10,544.00
Prior Unpaid Post Retirement Benefits	0.00	23,501.00	0.00	23,501.00
Prior Unpaid Loss Adjustment Expenses	0.00	17,635.00	2,399.00	20,034.00
Prior Unpaid Premium Tax	0.00	8,258.06	67.82	8,325.88
Subtotal	0.00	404,859.06	12,466.82	417,325.88
 Assessment of Policy Year 2001	 0.00	 0.00	 0.00	 0.00
 NET CHANGE IN MEMBERS' EQUITY	 <u>(101,947.88)</u>	 <u>131,494.25</u>	 <u>6,422.04</u>	 <u>35,968.41</u>

WEST VIRGINIA FAIR PLAN

EXHIBIT 5C

Members' Account by Policy Year For Active Policy Years at December 31, 2003

	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>TOTAL</u>
Premiums Written	713,940.00	500,324.00	394,780.00	1,609,044.00
Other Income	(383.73)	366.56	91.22	74.05
Investment Income Received	264.90	723.67	4,536.84	5,525.41
Subtotal	713,821.17	501,414.23	399,408.06	1,614,643.46
 <u>EXPENSES PAID:</u>				
Losses	69,227.94	285,817.80	137,087.80	492,133.54
Loss Adjustment Expenses	5,224.11	42,094.53	48,643.94	95,962.58
Other Underwriting Expenses	121,076.31	121,866.81	103,810.34	346,753.46
Premium Tax	20,135.20	22,168.49	17,600.10	59,903.79
Commissions	71,562.40	50,395.30	39,478.00	161,435.70
Premiums/Assessments Charged-off	1,424.40	(52.10)	11,800.73	13,173.03
Subtotal	288,650.36	522,290.83	358,420.91	1,169,362.10
 BALANCE DUE COMPANIES	 425,170.81	 (20,876.60)	 40,987.15	 445,281.36
 <u>ADD:</u>				
Current Investment Income Accrued	0.00	0.00	0.00	0.00
Current Non-Admitted Assets	(3,479.99)	0.00	0.00	(3,479.99)
Subtotal	(3,479.99)	0.00	0.00	(3,479.99)
 EQUITY IN ASSETS OF UNDERWRITING ASSOCIATION	 421,690.82	 (20,876.60)	 40,987.15	 441,801.37
 <u>DEDUCT:</u>				
Current Unearned Premiums	399,000.00	0.00	0.00	399,000.00
Current Unpaid Losses (Incl. I.B.N.R.)	46,500.00	0.00	0.00	46,500.00
Current Unpaid Underwriting Expenses	12,207.00	0.00	0.00	12,207.00
Current Unpaid Post Retirement Benefits	50,164.00	0.00	0.00	50,164.00
Current Unpaid Loss Adjustment Expenses	4,518.00	0.00	0.00	4,518.00
Current Unpaid Premium Tax	11,249.70	71.88	0.00	11,321.58
Subtotal	523,638.70	71.88	0.00	523,710.58
 Assessment of Policy Year 2001	 0.00	 0.00	 100,000.00	 100,000.00
 NET CHANGE IN MEMBERS' EQUITY	 <u>(101,947.88)</u>	 <u>(20,948.48)</u>	 <u>140,987.15</u>	 <u>18,090.79</u>

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WEST VIRGINIA FAIR PLAN

EXHIBIT 6A

Premium Statistics by Line of Business and Policy Year For the Quarter and Year to Date Ending December 31, 2003

	<u>QUARTER</u> 10/01/2003 - 12/31/2003			<u>YEAR</u> 01/01/2003 - 12/31/2003		
	<u>PREMIUMS WRITTEN</u>					
	<u>2003</u>	<u>2002</u>	<u>TOTAL</u>	<u>2003</u>	<u>2002</u>	<u>TOTAL</u>
Fire	174,876.00	0.00	174,876.00	606,649.00	14,375.00	621,024.00
Other Allied Lines	30,535.00	0.00	30,535.00	107,291.00	1,314.00	108,605.00
Total	<u>205,411.00</u>	<u>0.00</u>	<u>205,411.00</u>	<u>713,940.00</u>	<u>15,689.00</u>	<u>729,629.00</u>
	<u>UNEARNED PREMIUMS AT THE BEGINNING OF THE PERIOD</u>					
Fire	298,529.00	15,644.00	314,173.00	0.00	232,871.00	232,871.00
Other Allied Lines	53,214.00	2,586.00	55,800.00	0.00	38,550.00	38,550.00
Total	<u>351,743.00</u>	<u>18,230.00</u>	<u>369,973.00</u>	<u>0.00</u>	<u>271,421.00</u>	<u>271,421.00</u>
	<u>UNEARNED PREMIUMS AT THE END OF THE PERIOD</u>					
Fire	338,800.00	0.00	338,800.00	338,800.00	0.00	338,800.00
Other Allied Lines	60,200.00	0.00	60,200.00	60,200.00	0.00	60,200.00
Total	<u>399,000.00</u>	<u>0.00</u>	<u>399,000.00</u>	<u>399,000.00</u>	<u>0.00</u>	<u>399,000.00</u>
	<u>PREMIUMS EARNED</u>					
Fire	134,605.00	15,644.00	150,249.00	267,849.00	247,246.00	515,095.00
Other Allied Lines	23,549.00	2,586.00	26,135.00	47,091.00	39,864.00	86,955.00
Total	<u>158,154.00</u>	<u>18,230.00</u>	<u>176,384.00</u>	<u>314,940.00</u>	<u>287,110.00</u>	<u>602,050.00</u>

WEST VIRGINIA FAIR PLAN

EXHIBIT 6B

Premium Statistics by Class of Business and Policy Year
For Terrorism Reporting Requirements Only
For the Quarter and Year to Date Ending December 31, 2003

	<u>QUARTER</u> 10/01/2003 - 12/31/2003			<u>YEAR</u> 01/01/2003 - 12/31/2003		
	<u>PREMIUMS WRITTEN</u>					
	<u>2003</u>	<u>2002</u>	<u>TOTAL</u>	<u>2003</u>	<u>2002</u>	<u>TOTAL</u>
Habitational (Owner Occupied)	149,240.00	0.00	149,240.00	528,488.00	10,910.00	539,398.00
Habitational (Non-Owner Occupied)	37,953.00	0.00	37,953.00	134,415.00	2,792.00	137,207.00
Commercial	18,218.00	0.00	18,218.00	51,037.00	1,987.00	53,024.00
Total	<u>205,411.00</u>	<u>0.00</u>	<u>205,411.00</u>	<u>713,940.00</u>	<u>15,689.00</u>	<u>729,629.00</u>
	<u>UNEARNED PREMIUMS AT THE BEGINNING OF THE PERIOD</u>					
Habitational (Owner Occupied)	263,169.00	13,627.00	276,796.00	0.00	206,446.00	206,446.00
Habitational (Non-Owner Occupied)	66,983.00	3,475.00	70,458.00	0.00	52,559.00	52,559.00
Commercial	21,591.00	1,128.00	22,719.00	0.00	12,416.00	12,416.00
Total	<u>351,743.00</u>	<u>18,230.00</u>	<u>369,973.00</u>	<u>0.00</u>	<u>271,421.00</u>	<u>271,421.00</u>
	<u>UNEARNED PREMIUMS AT THE END OF THE PERIOD</u>					
Habitational (Owner Occupied)	295,413.00	0.00	295,413.00	295,413.00	0.00	295,413.00
Habitational (Non-Owner Occupied)	75,116.00	0.00	75,116.00	75,116.00	0.00	75,116.00
Commercial	28,471.00	0.00	28,471.00	28,471.00	0.00	28,471.00
Total	<u>399,000.00</u>	<u>0.00</u>	<u>399,000.00</u>	<u>399,000.00</u>	<u>0.00</u>	<u>399,000.00</u>
	<u>PREMIUMS EARNED</u>					
Habitational (Owner Occupied)	116,996.00	13,627.00	130,623.00	233,075.00	217,356.00	450,431.00
Habitational (Non-Owner Occupied)	29,820.00	3,475.00	33,295.00	59,299.00	55,351.00	114,650.00
Commercial	11,338.00	1,128.00	12,466.00	22,566.00	14,403.00	36,969.00
Total	<u>158,154.00</u>	<u>18,230.00</u>	<u>176,384.00</u>	<u>314,940.00</u>	<u>287,110.00</u>	<u>602,050.00</u>
Premiums Earned for Terrorism Reporting Requirements	41,158.00	4,603.00	45,761.00	81,865.00	69,754.00	151,619.00

NOTE: Terrorism Reporting Requirements include: Habitational (Non-Owner Occupied) & Commercial lines for Premiums Earned only!

WEST VIRGINIA FAIR PLAN
Reporting Schedule P Number of Claims Outstanding
FOR THE TEN YEAR PERIOD ENDING DECEMBER 31, 2003

<u>Coverage</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>Total</u>
Fire	2	0	0	0	0	0	0	0	0	0	2
Other Allied	1	0	0	0	0	0	0	0	0	0	1
Crime	0	0	0	0	0	0	0	0	0	0	0
Homeowners	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	3	0	0	0	0	0	0	0	0	0	3

NOTES:

- 1) Members should apply their respective percentages of participations to the reported Claims Outstanding by line by year.
- 2) Claims counts should be reported in whole numbers. Members should utilize the method employed in their respective filings. i.e., either the "round up" or "truncated" method.
- 3) Members are advised the West Virginia FAIR Plan claim counts are accumulated per claim.

WEST VIRGINIA FAIR PLAN

EXHIBIT 7A

Loss Statistics by Line of Business and Policy Year
For the Quarter and Year to Date Ending December 31, 2003

QUARTER

10/01/2003 - 12/31/2003

	<u>LOSSES PAID</u>		<u>2001</u>	<u>TOTAL</u>
	<u>2003</u>	<u>2002</u>		
Fire	69,227.94	138,796.94	0.00	208,024.88
Other Allied Lines	0.00	936.67	0.00	936.67
Total	<u>69,227.94</u>	<u>139,733.61</u>	<u>0.00</u>	<u>208,961.55</u>

UNPAID PREVIOUS PERIOD (INCL. I.B.N.R.)

Fire	30,800.00	145,438.00	0.00	176,238.00
Other Allied Lines	100.00	0.00	0.00	100.00
Total	<u>30,900.00</u>	<u>145,438.00</u>	<u>0.00</u>	<u>176,338.00</u>

UNPAID CURRENT PERIOD (INCL. I.B.N.R.)

Fire	44,400.00	0.00	0.00	44,400.00
Other Allied Lines	2,100.00	0.00	0.00	2,100.00
Total	<u>46,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>46,500.00</u>

LOSSES INCURRED

Fire	82,827.94	(6,641.06)	0.00	76,186.88
Other Allied Lines	2,000.00	936.67	0.00	2,936.67
Total	<u>84,827.94</u>	<u>(5,704.39)</u>	<u>0.00</u>	<u>79,123.55</u>

YEAR TO DATE

01/01/2003 - 12/31/2003

	<u>LOSSES PAID</u>			
Fire	69,227.94	231,589.65	5,393.89	306,211.48
Other Allied Lines	0.00	6,082.73	0.00	6,082.73
Total	<u>69,227.94</u>	<u>237,672.38</u>	<u>5,393.89</u>	<u>312,294.21</u>

UNPAID PREVIOUS PERIOD (INCL. I.B.N.R.)

Fire	0.00	73,400.00	10,000.00	83,400.00
Other Allied Lines	0.00	100.00	0.00	100.00
Total	<u>0.00</u>	<u>73,500.00</u>	<u>10,000.00</u>	<u>83,500.00</u>

UNPAID CURRENT PERIOD (INCL. I.B.N.R.)

Fire	44,400.00	0.00	0.00	44,400.00
Other Allied Lines	2,100.00	0.00	0.00	2,100.00
Total	<u>46,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>46,500.00</u>

LOSSES INCURRED

Fire	113,627.94	158,189.65	(4,606.11)	267,211.48
Other Allied Lines	2,100.00	5,982.73	0.00	8,082.73
Total	<u>115,727.94</u>	<u>164,172.38</u>	<u>(4,606.11)</u>	<u>275,294.21</u>

I.B.N.R. (CURRENT PERIOD)

Fire	400.00	0.00	0.00	400.00
Other Allied Lines	100.00	0.00	0.00	100.00
Total	<u>500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>

WEST VIRGINIA FAIR PLAN

EXHIBIT 7B

Loss Adjustment Statistics by Line of Business and Policy Year
For the Quarter and Year to Date Ending December 31, 2003

QUARTER

10/01/2003 - 12/31/2003

	<u>LOSS ADJUSTMENT EXPENSES PAID</u>			
	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>TOTAL</u>
Fire	2,384.83	9,297.11	0.00	11,681.94
Other Allied Lines	0.00	1,293.29	0.00	1,293.29
Total	2,384.83	10,590.40	0.00	12,975.23
	<u>UNPAID PREVIOUS PERIOD</u>			
Fire	5,886.00	27,795.00	0.00	33,681.00
Other Allied Lines	19.00	0.00	0.00	19.00
Total	5,905.00	27,795.00	0.00	33,700.00
	<u>UNPAID CURRENT PERIOD</u>			
Fire	4,314.00	0.00	0.00	4,314.00
Other Allied Lines	204.00	0.00	0.00	204.00
Total	4,518.00	0.00	0.00	4,518.00
	<u>LOSS ADJUSTMENT EXPENSES INCURRED</u>			
Fire	812.83	(18,497.89)	0.00	(17,685.06)
Other Allied Lines	185.00	1,293.29	0.00	1,478.29
Total	997.83	(17,204.60)	0.00	(16,206.77)

YEAR TO DATE

01/01/2003 - 12/31/2003

	<u>LOSS ADJUSTMENT EXPENSES PAID</u>			
Fire	5,224.11	26,496.73	583.07	32,303.91
Other Allied Lines	0.00	5,021.89	0.00	5,021.89
Total	5,224.11	31,518.62	583.07	37,325.80
	<u>UNPAID PREVIOUS PERIOD</u>			
Fire	0.00	17,611.00	2,399.00	20,010.00
Other Allied Lines	0.00	24.00	0.00	24.00
Total	0.00	17,635.00	2,399.00	20,034.00
	<u>UNPAID CURRENT PERIOD</u>			
Fire	4,314.00	0.00	0.00	4,314.00
Other Allied Lines	204.00	0.00	0.00	204.00
Total	4,518.00	0.00	0.00	4,518.00
	<u>LOSS ADJUSTMENT EXPENSES INCURRED</u>			
Fire	9,538.11	8,885.73	(1,815.93)	16,607.91
Other Allied Lines	204.00	4,997.89	0.00	5,201.89
Total	9,742.11	13,883.62	(1,815.93)	21,809.80

WEST VIRGINIA FAIR PLAN

EXHIBIT 8

Report of Catastrophe Losses For the Quarter Ending December 31, 2003

<u>Catastrophe Number</u>	<u>Policy Year</u>	<u>Date of Loss</u>	<u>Line of Business</u>	<u>Unpaid Losses</u>	<u>Losses Paid</u>	<u>Allocated Unpaid Loss Adjustment Expense</u>	<u>Loss Adjustment Expenses Paid</u>
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NONE